

ESSENTIAL PROGRAMS & SERVICES ALLOCATION / MUNICIPAL COST-SHARING CALCULATION
Fiscal Year 2008-2009
Assuming a Budget of \$35,977,132

100% EPS Allocation (per State formula): \$29,429,900.50

Total EPS Allocation (97%):
 \$28,820,536.24

	Bowdoin	Bowdoinham	Harpswell	Topsham	Total
% of Total Pupils	18.04%	15.73%	18.18%	48.05%	100.00%
Town Allocation (Based on 97% of EPS)	\$5,199,224.74	\$4,533,470.35	\$5,239,573.49	\$13,848,267.66	\$28,820,536.24
State Valuation of Town Property (2007)	\$198,650,000	\$229,900,000	\$1,729,700,000	\$793,050,000	\$2,951,300,000
% of Total District Valuation	6.7309%	7.7898%	58.6081%	26.8712%	100.00%
Required Local Contribution (Lesser of 6.54 Mills times the State Valuation or the Town Allocation)	\$1,299,171.00	\$1,503,546.00	\$5,239,573.49	\$5,186,547.00	\$13,228,837.49
Local Town Cost-sharing Percentage*	12.27%	11.64%	38.28%	37.81%	100.00%
Local Only Contribution (Local Sharing Formula)*					
Local Only Debt Service	\$51,529.49	\$48,896.53	\$160,740.42	\$158,762.56	\$419,929.00
Adult Education	\$14,738.82	\$13,985.72	\$45,976.09	\$45,410.37	\$120,111.00
Adult Vocational Education	\$1,340.24	\$1,271.76	\$4,180.72	\$4,129.28	\$10,922.00
Other Additional Local Contribution	\$661,712.08	\$627,901.19	\$2,064,136.17	\$2,038,737.56	\$5,392,487.00
Total Local Only Contribution	\$729,320.63	\$692,055.20	\$2,275,033.41	\$2,247,039.76	\$5,943,449.00
Total Local Contribution (Required + Local Only)	\$2,028,491.63	\$2,195,601.20	\$7,514,606.90	\$7,433,586.76	\$19,172,286.49
Current FY 07-08 Contribution (for Comparison)	\$1,978,645.57	\$1,994,661.40	\$7,329,290.42	\$7,473,531.78	\$18,776,129.17
Local Contribution \$\$ Increase (Decrease)	\$49,846.06	\$200,939.80	\$185,316.47	(\$39,945.02)	\$396,157.32
Local Contribution % Change	2.52%	10.07%	2.53%	-0.53%	2.11%
State Contribution (per EPS model)	\$3,900,053.74	\$3,029,924.35	\$0.00	\$8,661,720.66	\$15,904,196.00
Total Estimated State Contribution					\$15,904,196.00