

## ----- Rules of the Road ------

| Standard  | Early Retirees   | Normal Retirement Age  |   |
|---|--|--|---|
|   |  | State Employees and<br>Teacher Members                             | PLD Employees,<br>Legislators and<br>Judges |
| Required to Terminate<br>Employment             | Yes  | Yes  | Yes   |
| May discuss return to work prior to retiring    | No   | Yes  | Yes   |
| Can go back to work                             | Later of:<br>· 30 days after Termination Date<br>· Retirement Date                     | Later of:<br>· 30 days after Termination Date<br>· Retirement Date | Retirement Date                             |
| Limit on time worked<br>(school or calendar)    | Yes<br>90 Days/Year  | No   | No  |
| Limit on earnings                               | No   | No   | No  |
| Restriction on type of Position                 | No   | No   | No  |
| Contribute to MainePERS <sup>1</sup>            | No   | No   | No  |
| Earn Service Credit                             | No   | No   | No  |
| Repayment of any disallowed retirement benefits | Repaid through a deduction in the monthly benefit over the retiree's expected lifetime | N/A  | N/A   |

<sup>1</sup>PLD Retirees: While you no longer pay retirement contributions, a separate payment is required during the period of re-employment. The rate is the greater of 5% or the aggregate unfunded actuarial liability (UAL) rate of the Plan. It is up to the employer and employee to determine who will pay this rate, but the employer remits the funds to MainePERS.

## - - \*What Does Same Employer Mean? -

| Pre-Retirement Employer                               | Post-Retirement Employer       | "Same Employer"? |
|---|--------------------------------|------------------|
|   | State/Teacher                  | Yes              |
| State Employees (all branches)<br>and Teacher Members | Consolidated PLD               | No               |
|   | Non-Consolidated PLD           | No               |
|   | Consolidated PLD               | Yes              |
| Consolidated PLD                                      | Non-Consolidated PLD           | No               |
|   | State/Teacher                  | No               |
|   | SAME - Non Consolidated PLD    | Yes              |
| Non-Consolidated PLD                                  | ANOTHER - Non-Consolidated PLD | No               |
| Non-Consolidated PLD                                  | Consolidated PLD               | No               |
|   | State/Teacher                  | No               |

\*Disability Retirees: The above information applies to service retirees only. There are limitations on the amount you may earn without reducing or eliminating your disability benefit. For information on your earnings limitation, please contact the MainePERS Disability Unit.